

Singles' Day in China

The world's biggest online shopping event



hermesworld.com/singlesday

What is Singles' Day?

For eight years, China has been enjoying a shopping frenzy every 11 November. The reason for this: in 2009 e-commerce giant Alibaba turned a local event for some students at the Nanjing University into a national online shopping event. And what began as a day of parties and karaoke events for singles in the 1990s became the biggest online shopping event in the world – Singles' Day.

25.3 billion dollars turnover - on one day!

For eight years in a row, Alibaba has increased its turnover on this one day by up to 40%, achieving a record in 2017 of 25.3 billion dollars (RMB 168.3bn) – on just one single day!

How does that work? Retailers' attractive discounts draw millions of people to online marketplaces on this day. More than 140,000 local or intantional brands were offered - the previous year it had been 100,000. 82 brands were enabled to break the magical sales limit of over 15 million dollar (RMB 100 million). Of all customers, 39% of them bought international goods.

Singles' Day vs. Cyber Monday!

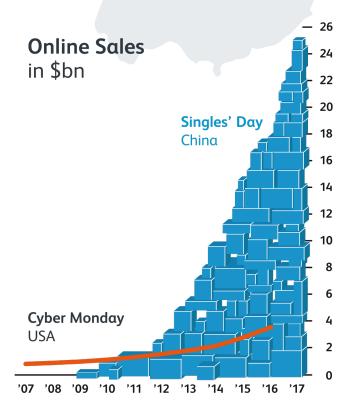
Singles' Day surpasses the former record holder in terms of online shopping events by a multiple: the Singles' Day now accounts for a four-fold larger sales volume than the Cyber Monday and the equally famous Black Friday – together!

Who buys?

Today, Singles' Day is far from being a purely Chinese event any more.

In 2017, top shoppers included customers from Russia, Hong Kong, the US, Taiwan and Australia – but also in Europe the willingness to buy steadily increases.





What do they buy?

The most popular items on Singles' Day in 2017 were:

- Mobile phones/smart phones
- Entertainment electronics
- Furnishings for house and garden
- Clothing and fashion accessories
- Cosmetics and healthcare products
- Baby items
- Computers and office equipment
- Jewellery and watches
- Sports and fun items

How can you be part of the success story?

Since 2014, foreign providers located outside of China now stand to gain from Singles' Day.

Our recommendation:

Sell your products from a flagship store on one of China's cross-border marketplaces. These platforms have specialised on the sale of foreign products.

The benefits:

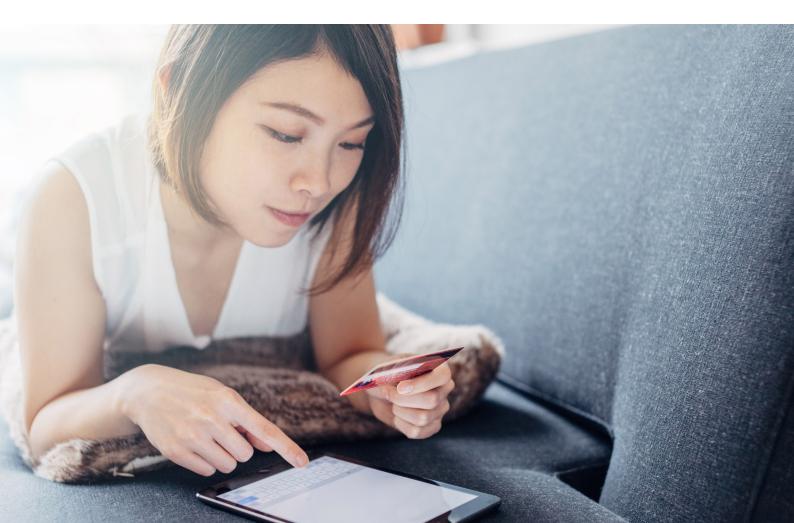
- Roughly 90% of Chinese shoppers search for their goods on online marketplaces
- Extensive geographic and demographic reach
- Entry aids for rookies
- Maximum transparency in terms of costs
- High visibility of products on these platforms compared to operating your own online shop



Did you know?

As an official partner of Tmall and JD.com, we can support you by setting up and managing your shop as well as your cross-border logistics.

All this helps you profit quickly and easily from the potential of the Chinese market.



How does advertising work in the context of Singles' Day?

Marketplace operators themselves offer extensive advertising options for retailers: from banner ads through to targeted product demonstrations.

In addition, search engine operator Baidu and social media platforms WeChat, Weibo or Youku are suitable for other external advertising activities.

In short

As the greatest online shopping event in the world, Singles' Day is certainly a clear indicator of the huge importance of the ever-growing Chinese market! Are you looking to find out more on how you can also profit from this market potential? No problem. We would be delighted to assist you.



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